Final FY14 Postdoc Salary Policy

FY14 salary increments for satisfactory performance:

- <$60,000 1.5% minimum increase
- $60,000+ 1.0% minimum increase

Beginning July 1, 2013, all postdocs must receive a minimum stipend of $41,000.

If the postdoc’s contract ends June 30, 2013, the appropriate salary increment must be included in the new LOI (see above).

If the postdoc’s current appointment extends into FY14, the appropriate salary increment can be implemented at the time of renewal (also referred to as the anniversary date) or beginning July 1, 2013. If the current stipend is below the minimum, it must be raised to the minimum beginning July 1st and the new base salary will be used to calculate the salary increase.

Beginning July 1, 2013, new postdoc appointments should not extend past June 30th. This will eliminate the confusion of crossing fiscal years.

06/26/2013